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| **PERSONAL FINANCE** |
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| 1)  | \_\_\_ is an online scam using pop-up messaging or email to deceive someone into disclosing personal information. |
|  | A) Spamming |
|  | B) Phishing |
|  | C) Fracking |
|  | D) Lifting |

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| 2)  | Someone is able to sue a creditor for \_\_\_ under the Equal Credit Opportunity Act. |
|  | A) hiring a collection agency |
|  | B) discrimination |
|  | C) failure to disclose information |
|  | D) giving inaccurate information |

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| 3)  | Which of the 5C's of lending does a bank review when looking at past payment records on loans? |
|  | A) capital |
|  | B) capacity |
|  | C) clarity |
|  | D) character |

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| 4)  | \_\_\_ is the amount earned before taxes are withheld. |
|  | A) Deductions |
|  | B) Gross pay |
|  | C) Salary |
|  | D) Sick leave |

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| 5)  | Itemized deductions are recorded on the \_\_\_ document. |
|  | A) Schedule A |
|  | B) Schedule B |
|  | C) Form 1040AB |
|  | D) Form 1040EZ |

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| 6)  | Which of the following records should you keep for more than a year? |
|  | A) Tax returns and supporting documentation |
|  | B) Utility bills |
|  | C) Auto and homeowners Insurance policies |
|  | D) Credit-card statements |

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| 7)  | A tax credit reduces the tax \_\_\_. |
|  | A) net value |
|  | B) income |
|  | C) liability |
|  | D) refund |

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| 8)  | The rate of return refers to \_\_\_. |
|  | A) how quickly funds grow in an investment |
|  | B) the certificate of deposit face value |
|  | C) the length of time before an investment can be cashed out |
|  | D) the maturity rate of an investment |

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| 9)  | A long-term goal would be \_\_\_. |
|  | A) retirement savings |
|  | B) paying off a credit card that has a low credit limit |
|  | C) purchasing a car |
|  | D) annual vacations |

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| 10)  | Abigail's insurance will pay \_\_\_ for injuries to each person injured if the automobile insurance is 10/100 bodily liability coverage. |
|  | A) $10,000 |
|  | B) $1,000 |
|  | C) $1,000,000 |
|  | D) $100,000 |

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| 11)  | A consumer has a $20,000 medical bill. The deductible is $1,000 with an 80/20 coinsurance health policy. What is the out-of-pocket expense? |
|  | A) $2000 |
|  | B) $4800 |
|  | C) $1900 |
|  | D) $4500 |

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| 12)  | The earliest stage in an investor's life cycle where the investor is growing the number of assets he/she has. |
|  | A) speculation |
|  | B) consolidation |
|  | C) spending |
|  | D) accumulating |

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| 13)  | A(n) \_\_\_\_ is a resource with economic value that an individual, corporation or country owns or controls with the expectation that it will provide a future benefit. |
|  | A) capital |
|  | B) asset |
|  | C) liability |
|  | D) credit |

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| 14)  | A(n) \_\_\_ sale is traditionally used to introduce a new store opening or a new product line being released. |
|  | A) attic |
|  | B) introduction |
|  | C) promotional |
|  | D) reduction |

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| 15)  | An automobile service contract is typically limited to \_\_\_\_ after the warranty expires. |
|  | A) the engine only |
|  | B) covering regular maintenance |
|  | C) providing routine services |
|  | D) repairing mechanical problems |

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| 1) | B |
| 2) | B |
| 3) | D |
| 4) | B |
| 5) | A |
| 6) | A |
| 7) | C |
| 8) | A |
| 9) | A |
| 10) | A |
| 11) | B |
| 12) | D |
| 13) | B |
| 14) | C |
| 15) | D |